

Perico Bay Village Association, Inc.
Approved Budget
January 1, 2023 - December 31, 2023

	2022 Approved Budget	2023 Approved Budget
INCOME		
5010 · Assessments	404,439	500,656
5015 · Reserve Assessments	60,200	61,200
5020 · Special Assessment Income	0	0
5030 · Other Income	0	0
5040 · Late Fee Income	0	0
5045 · Fines	0	0
5050 · Interest	0	10
5055 · Insurance Credit Carryover	0	6,720
TOTAL INCOME	464,639	568,586
EXPENSE		
ADMINISTRATIVE		
7110 · Misc / Legal	3,500	3,000
7115 · CPA Fees	500	500
7120 · Management Fees	9,300	9,900
7125 · Bank Charges	122	0
7130 · Postage / Printing / Office Exp	1,000	500
7135 · Screening/Application Fees	340	350
7140 · Annual Corporate Fee	65	75
7145 · Annual Condominium Fees	260	256
7150 · Insurance	75,000	111,509
7155 · Flood Insurance	65,000	111,509
7160 · Master Association Fees	68,584	82,944
7170 · Common Area	1,795	0
7180 · Income Tax	0	0
TOTAL ADMINISTRATIVE	225,466	320,542
GROUNDS / BUILDING		
7210 · Pest Control	6,250	6,875
7215 · Fire Safety	750	504
7220 · Lawn Service Contract	38,000	40,980
7225 · Irrigation Repairs	4,000	5,000
7230 · Trees / Sod / Plants	4,000	6,000
7235 · Tree Trimming	4,500	4,500
7240 · Building Repairs / Service	10,450	10,000
7245 · Landscape Projects	0	0
TOTAL GROUNDS / BUILDING	67,950	73,859
POOL & RECREATION		
7310 · Pool Service Contract	2,880	4,200
7315 · Pool Permit	375	375
7320 · Pool Equipment Repair	3,500	4,000
7325 · Pool Janitorial Contract	2,500	2,100
7330 · Pool Electric	9,000	10,000
7335 · Pool Heater Service Contract	800	950
TOTAL POOL & RECREATION	19,055	21,625
UTILITIES		
7410 · Cable TV	49,000	47,500
7415 · Electricity	3,000	3,300
7425 · Water / Sewer / Trash	39,968	40,560
TOTAL UTILITIES	91,968	91,360
OTHER		
9010 · Transfer to Reserves	60,200	61,200
TOTAL OTHER	60,200	61,200
TOTAL EXPENSES	464,639	568,586

QUARTERLY ASSESSMENT	2022	2023
MAINTENANCE	\$ 1,580	\$ 1,955.69
RESERVES	\$ 235	\$ 239.06
TOTAL	\$ 1,815	\$ 2,194.75

Total Units 64
Times Paid Per Year 4

Perico Bay Village Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2023 - December 31, 2023
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2022	ASSESSMENTS COLLECTED 2022	ESTIMATED EXPENDITURES 2022	TRANSFERS 2022	ESTIMATED BALANCE 12/31/2022	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3501	Roof	35	11	650,000	118,514	35,433	1,400	60,000	212,547	437,453	39,768	155.35
3502	Paint	7	6	95,000	-63,229	21,763	0	15,000	-26,466	121,466	20,244	79.08
3503	Paving	10	2	91,081	61,081	0	0	30,000	91,081	0	0	0.00
3504	Pool	10	4	23,700	1,436	2,516	0	15,000	18,952	4,748	1,187	4.64
3505	Contingency	9	1	45,829	38,329	0	0	7,500	45,829	0	0	0.00
3506	Building Repair	7	5	67,513	52,025	488	0	15,000	67,513	0	0	0.00
3507	General	1	1	141,661	134,161	0	0	7,500	141,661	0	0	0.00
3508	Interest			0	4,937	0	0	0	4,937	0	0	0.00
				1,114,785	347,254	60,200	1,400	150,000	556,054	563,668	61,200	239.06

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.

- Note 1:
- Note 2:
- Note 3:
- Note 4: